

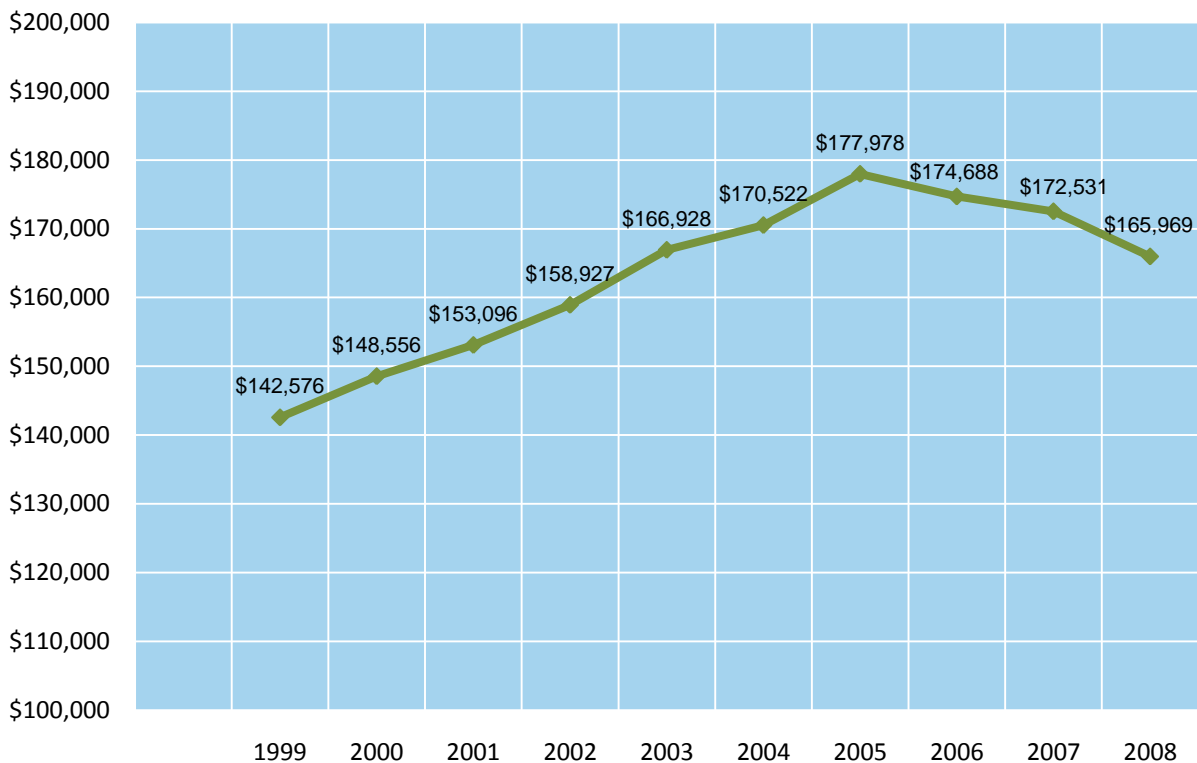
Owner Housing Market

Table 1. Total Sales of New 1-3 Unit Properties Franklin County, 2008

Year	\$10,000- \$62,499	\$62,500- \$124,999	\$125,000- \$164,999	\$165,000- \$249,999	\$250,000- \$499,999	\$500,000- \$999,999	\$1,000,000 and up	Total
2008	841	1,932	1,834	2,169	1,381	234	35	8,426
% of All Sales	10.0%	22.9%	21.8%	25.7%	16.4%	2.8%	0.4%	100.0%

- In 2002 and 2003, there were 6,365 detached single-family units sold in Franklin County. Of these units, 69.0% sold at \$165,000 and above and another 26.3% sold between \$125,000 and \$164,999. No units sold under \$70,000.

Chart 1. Average Sale Price of Homes in Central Ohio by Year



- The price of homes sold (new and existing) in central Ohio rose by 24.8% between 1999 and 2005, with increases every year during this period. From 2005 to 2008, home prices declined by 6.7%.

Table 2. Median Residential Price by School District*

School District**	1998	2008	1998-2008 Percent Increase
Whitehall	\$74,000	\$80,956	9.4%
Columbus	\$78,000	\$105,000	34.6%
Hamilton	\$107,900	\$109,950	1.9%
Groveport Madison	\$95,900	\$113,000	17.8%
Reynoldsburg	\$115,000	\$128,375	11.6%
Southwestern	\$115,000	\$129,000	12.2%
Canal Winchester	\$133,835	\$149,900	12.0%
Franklin County	\$119,500	\$153,500	28.5%
Licking Heights	\$134,670	\$157,000	16.6%
Westerville	\$119,500	\$160,000	33.9%
Hilliard	\$140,000	\$180,000	28.6%
Gahanna Jefferson	\$149,900	\$189,900	26.7%
Worthington	\$139,000	\$203,450	46.4%
Bexley	\$152,000	\$235,000	54.6%
Grandview Heights	\$138,200	\$248,000	79.5%
Dublin	\$181,400	\$260,000	43.3%
Upper Arlington	\$192,900	\$287,750	49.2%
New Albany Plain	\$249,020	\$315,000	26.5%

*Among valid or "arm's length" sales transactions of 1-3 unit properties

**Portion of school district within Franklin County

- In 2008, New Albany Plain, Upper Arlington, and Dublin school districts had the highest median housing sales price among school districts in Franklin County. Whitehall, Columbus, and Hamilton had the lowest median price.
- Between 1998 and 2008, Grandview Heights, Bexley, and Upper Arlington had the greatest percentage increases in the median sales price.

About the Data

Data Sources:

- The Franklin County Auditor
- Columbus Board of Realtors, Multiple Listing Service Statistics (Central Ohio statistics)

Definitions:

- **Central Ohio:** The area served by the Central Ohio Multiple Listing Service, including all of Franklin, Delaware, Union, Morrow, and Madison Counties and parts of Licking, Fairfield, Knox, Logan, and Marion Counties
- **Effective Market Areas:** Refers to 30 geographical segments of Franklin County delineated by The Danter Company based on economic and demographic characteristics.

Update Status:

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