

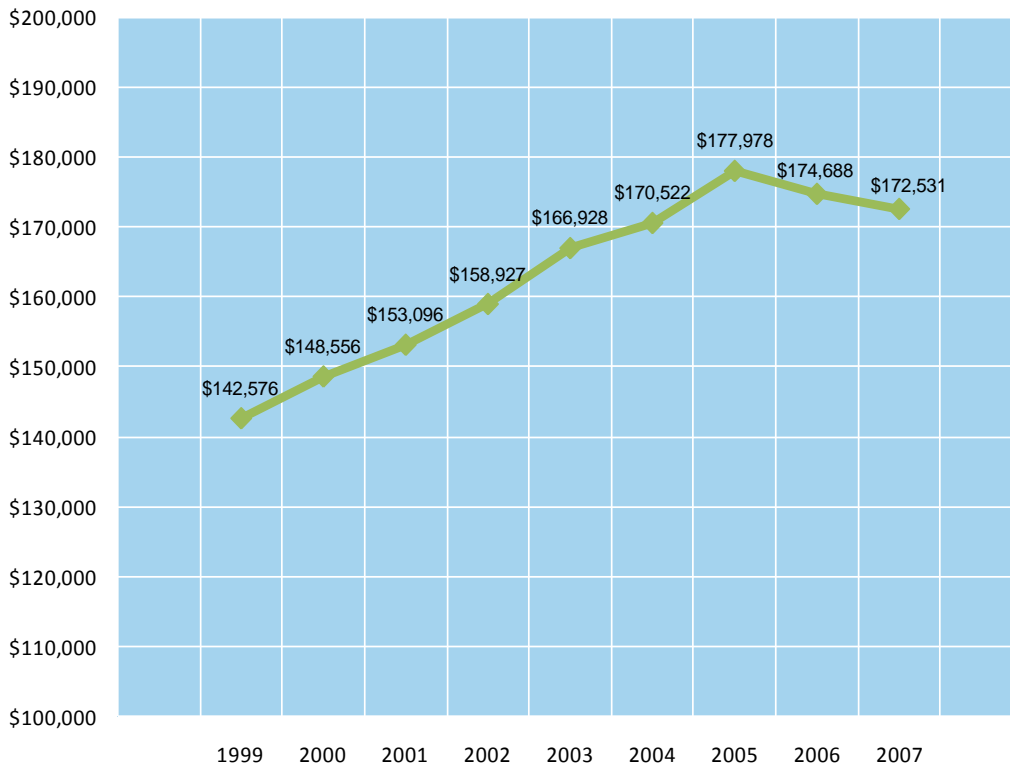
Owner Housing Market

Table 1. Total Sales of New Detached Single-Family Units Franklin County, 2002-2003

Year	\$30,000- \$69,999	\$70,000- \$89,999	\$90,000- \$109,999	\$110,000- \$124,999	\$125,000- \$164,999	\$165,000 and above	Total
2002	0	20	24	84	855	2,122	3,105
2003	0	46	42	82	818	2,272	3,260
Total Sales	0	66	66	166	1,673	4,394	6,365
Percent of All Sales	0.0%	1.0%	1.0%	2.6%	26.3%	69.0%	100.0%

- In 2002 and 2003, there were 6,365 detached single-family units sold in Franklin County. Of these units, 69.0% sold at \$165,000 and above and another 26.3% sold between \$125,000 and \$164,999. No units sold under \$70,000.

Chart 1. Average Sale Price of Homes in Central Ohio by Year



- The price of homes sold (new and existing) in central Ohio rose by 24.8% between 1999 and 2005, with increases every year during this period. From 2005 to 2007, home prices declined by 3.1%.

About the Data

Data Sources:

- The Danter Company, *Columbus and Franklin County Affordable Owner and Renter Housing Market Analysis* (Franklin County home sales statistics)
- Columbus Board of Realtors, Multiple Listing Service Statistics (Central Ohio statistics)

Definitions:

- **Central Ohio:** The area served by the Central Ohio Multiple Listing Service, including all of Franklin, Delaware, Union, Morrow, and Madison Counties and parts of Licking, Fairfield, Knox, Logan, and Marion Counties
- **Effective Market Areas:** Refers to 30 geographical segments of Franklin County delineated by The Danter Company based on economic and demographic characteristics.

Update Status:

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